



Nagpur, 18th November, 2019: Confidence Petroleum India Limited, an India's leading LPG retailer with focus on Auto LPG retailing and Selling LPG in cylinders to domestic, commercial and industrial customers under the brand name of GO GAS and a Leading LPG Cylinder manufacturer in India. Further, Company also provides LPG bottling assistance to PSU oil majors from its multi-locational bottling plants situated PAN India.

The Financial result for the Second quarter ended 30th SEPTEMBER, 2019, was approved by its Board of Directors, on 14th November, 2019.

Financial Highlights – Q2FY 2020 Consolidated:

- Total Revenues (including Other Income-INR 1.34 crore) at INR 276.95 crore, up by 12.87 % y-o-y
- EBITDA at INR 32.79 crore, up by 4.56 % y-o-y
- Profit after tax at INR 14.50 crore, down by 10.49% y-o-y.

Performance of the Company “In spite of drastic fall in LPG Prices in International market, Company has maintained its performance. LPG prices came down significantly in the month of July to September, 2019 by approx.13%. Large No. of Auto LPG stations are at final stage, ready to commence commercial operation. The tender for supply of new cylinders floated in the month of March, 2019 by PSU/OMC's was cancelled due to some technical reasons is now again refloated for 3.15 crores Cylinders in the month of November, 2019; approx. value of the tender is Rs. 4000 crores. As Company is having multiple cylinder manufacturing units so we are expecting a sizeable order in the coming months.

Segment-wise Business Highlights :

Retail LPG-contributed 67.78% to Q2FY2020 consolidated revenue:

- Q2FY20 Revenue at INR 187.72 crore, up by 20.27% y-o-y
- Confidence Petroleum markets LPG under the brand name GoGas
- The Company is one of the largest private sector players in AUTO LPG Dispensary Stations and retail marketing of LPG. 13 new stations were added during the quarter.

Company enjoys significant market share in the major cities of its operations. Confidence remains on track to achieve 280 Auto LPG stations by the end of March, 2020. This is part of its goal of setting up 500 Auto LPG stations by March, 2022.

Cylinder Manufacturing – contributed 32.22 % to Q2FY2020 consolidated revenue.

- Q2FY20 Revenue at INR 89.23 crores, down by 0.06% y-o-y

About Confidence Petroleum India Limited:

Confidence Petroleum India Limited (BSE: 526829, NSSE:CONFIPET) is India's leading private sector Liquefied Petroleum Gas (LPG) retailer. The company sells Auto LPG under the brand name Go Gas and it has Auto LPG Stations, across Tamil Nadu, Karnataka, Telangana, Maharashtra, Rajasthan, West Bengal and Madhya Pradesh. The Company has successfully launched lightweight and blast-proof Composite LPG cylinders under the brand name Go Gas Elite for domestic and commercial LPG customers. Confidence Petroleum is India's largest manufacturer of LPG cylinders with a capacity of manufacturing 5 million units per annum. The Company has a PAN-India presence with 15 Cylinder manufacturing units and 58 bottling plants, across India. For more information, visit www.confidencegroup.co

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